

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**

**FINANCIAL STATEMENTS**

**MARCH 31, 2014**

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY  
FINANCIAL STATEMENTS  
MARCH 31, 2014**

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INDEPENDENT AUDITORS' REPORT

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Incorporated  
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To the Board of Directors  
South Okanagan Women in Need Society

We have audited the accompanying financial statements of South Okanagan Women in Need Society, which comprise the statement of financial position as at March 31, 2014 and statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for qualified opinion**

The society derives a significant portion of its revenues from donations, the completeness of which is not susceptible to audit verification. Consequently, we were unable to obtain sufficient appropriate audit evidence to support the completeness of donation revenue.

...continued...

**South Okanagan Women In Need Society  
Independent Auditors' Report - continued**

**Qualified opinion**

In our opinion, except for the effects of the matter described in the Basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the society as at March 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations on a basis consistent with that of the preceding period.

*Harvey, Lister & Webb Incorporated*  
CERTIFIED GENERAL ACCOUNTANTS

Penticton, BC  
June 17, 2014

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**STATEMENT OF FINANCIAL POSITION**  
as at March 31, 2014

**ASSETS**

	2014	2013	2012
<b>CURRENT ASSETS</b>			
Cash	\$ 252,375	\$ 194,210	\$ 180,283
Accounts receivable - Note 3	17,658	25,224	26,551
Prepaid expenses	<u>23,643</u>	<u>19,863</u>	<u>18,771</u>
	293,676	239,297	225,605
INVESTMENTS - Note 4	550	23,435	23,775
CAPITAL ASSETS - Note 5	<u>1,358,789</u>	<u>1,364,293</u>	<u>1,391,828</u>
	<u>\$ 1,653,015</u>	<u>\$ 1,627,025</u>	<u>\$ 1,641,208</u>

**LIABILITIES**

<b>CURRENT LIABILITIES</b>			
Accounts payable - Note 6	\$ 114,103	\$ 102,031	\$ 100,762
Scheduled repayments of callable debt	<u>34,819</u>	<u>34,253</u>	<u>34,755</u>
	148,922	136,284	135,517
Callable debt - Note 7	<u>583,369</u>	<u>618,204</u>	<u>651,464</u>
	732,291	754,488	786,981
DEFERRED CONTRIBUTIONS - Note 8	106,484	79,925	74,924
DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS - Note 9	<u>81,831</u>	<u>62,327</u>	<u>64,924</u>
	<u>920,606</u>	<u>896,740</u>	<u>926,829</u>

**NET ASSETS**

INVESTED IN CAPITAL ASSETS	658,768	649,508	640,685
INTERNALLY RESTRICTED - Note 10	41,315	41,315	41,315
UNRESTRICTED	<u>32,326</u>	<u>39,462</u>	<u>32,379</u>
	732,409	730,285	714,379
	<u>\$ 1,653,015</u>	<u>\$ 1,627,025</u>	<u>\$ 1,641,208</u>

SUBSEQUENT EVENT - Note 11

COMMITMENTS - Note 12

APPROVED BY THE BOARD:

*M. A. Nichol*  
*Jessy Hanvally*

See accompanying notes to financial statements

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**STATEMENT OF CHANGES IN NET ASSETS**  
year ended March 31, 2014

	Invested in Capital Assets	Internally Restricted	Unrestricted	2014	2013	2012
<b>BEGINNING</b>						
<b>BALANCES - Note 13</b>	\$ 649,508	\$ 41,315	\$ 39,462	\$ 730,285	\$ 714,379	\$ 734,726
Excess (deficiency) of revenue over expenses	(41,903)	-	44,027	2,124	15,906	(20,347)
Invested in capital assets	<u>51,163</u>	-	<u>(51,163)</u>	-	-	-
<b>ENDING BALANCES</b>	<u>\$ 658,768</u>	<u>\$ 41,315</u>	<u>\$ 32,326</u>	<u>\$ 732,409</u>	<u>\$ 730,285</u>	<u>\$ 714,379</u>

See accompanying notes to financial statements

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**STATEMENT OF OPERATIONS**  
year ended March 31, 2014

	2014	2013	2012
<b>REVENUE - Page 13</b>	<b>\$ 1,301,914</b>	<b>\$ 1,443,597</b>	<b>\$ 1,446,438</b>
<b>EXPENSES</b>			
Advertising and promotion	10,408	7,781	7,165
Amortization	42,614	41,732	44,557
Board expense	514	906	549
Client supplies and food	38,299	31,285	50,721
Client travel	2,434	2,502	6,224
Contracted facilities support	2,140	3,480	4,509
Equipment lease and maintenance	13,552	11,523	14,804
Fundraising cost	9,502	156,409	142,357
Information technology	6,899	10,983	4,872
Insurance	11,745	10,900	11,096
Interest and bank charges	4,650	3,634	4,485
Interest on callable debt	31,805	33,813	35,275
Library and resource materials	1,515	912	610
Loss on disposal of capital assets	4,785	2,260	1,463
Loss on investments	-	340	1,430
Memberships and dues	861	1,939	1,982
Office and sundry	5,597	5,332	5,643
Payroll costs and benefits	245,537	242,948	243,896
Printing, photocopying and postage	10,342	7,589	7,134
Professional fees	20,533	21,602	26,552
Property taxes	1,191	1,168	1,161
Rent	56,017	55,168	57,335
Repairs and maintenance	11,824	10,071	11,517
Security	-	1,139	2,148
Staff development and training	6,704	8,600	4,832
Staff travel and auto reimbursement	3,031	5,089	4,956
Supplies	1,592	558	3,114
Telephone and fax	12,515	14,214	17,787
Utilities	14,917	14,027	13,692
Vehicle	3,588	3,574	3,616
Volunteer program expenses	3,447	2,014	3,616
Wages	721,232	714,199	727,687
	<b>1,299,790</b>	<b>1,427,691</b>	<b>1,466,785</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ 2,124</b>	<b>\$ 15,906</b>	<b>\$ (20,347)</b>

See accompanying notes to financial statements

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**STATEMENT OF CASH FLOWS**  
year ended March 31, 2014

	2014	2013	2012
<b>OPERATING ACTIVITIES</b>			
Contributions from government agencies	\$ 964,193	\$ 948,345	\$ 1,050,033
Contributions through government funded agencies	104,340	99,808	-
Cash receipts from donations	124,162	93,053	100,112
Cash receipts from thrift store	88,697	91,103	100,688
Cash receipts from other revenues	40,314	77,158	72,247
Cash paid to suppliers and employees	(1,203,098)	(1,209,364)	(1,251,267)
Interest received	752	1,389	1,323
Interest paid	(34,467)	(37,347)	(39,759)
	<u>84,893</u>	<u>64,145</u>	<u>33,377</u>
<b>INVESTING ACTIVITIES</b>			
Proceeds from sale of investments	24,435	-	-
Purchase of capital assets	(41,894)	(16,456)	(810)
Deferred contributions relating to capital assets	25,000	-	200
	<u>7,541</u>	<u>(16,456)</u>	<u>(610)</u>
<b>FINANCING ACTIVITIES</b>			
Repayment of debt	(34,269)	(33,762)	(33,206)
<b>INCREASE (DECREASE) IN CASH</b>	<b>58,165</b>	<b>13,927</b>	<b>(439)</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>194,210</b>	<b>180,283</b>	<b>180,722</b>
<b>CASH, END OF YEAR</b>	<b>\$ 252,375</b>	<b>\$ 194,210</b>	<b>\$ 180,283</b>

See accompanying notes to financial statements



# **SOUTH OKANAGAN WOMEN IN NEED SOCIETY**

## **NOTES TO FINANCIAL STATEMENTS**

**March 31, 2014**

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### **1. PURPOSE OF THE SOCIETY**

The South Okanagan Women in Need Society operates a transition house in the City of Penticton for women and children who require temporary shelter and assistance. They offer an outreach program, family services, and a separately funded program for children who witness violence. The society operates a thrift store as a service to its clients and the public to raise funds for the operation of its programs. The South Okanagan Women in Need Society is incorporated under the British Columbia Society Act as a not-for-profit organization, is a registered charity under the Income Tax Act and is, therefore, exempt from income tax.

### **2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following accounting policies:

#### **Use of estimates**

When preparing financial statements in accordance with ASNPO, management is required to make estimates and assumptions relating to the:

- Reported amounts of revenue and expenses for the year;
- Reported amounts of assets and liabilities; and
- Disclosure of contingent assets and liabilities at the report date.

These assumptions are based on a number of factors, including historical experience, current events and actions that the society may undertake in the future, and other assumptions believed reasonable under the circumstances. Management periodically reviews these estimates and, accordingly, adjustments made to these estimates are taken into income in the year in which they are determined. These estimates are subject to measurement uncertainty, and actual results may therefore differ from those estimates.

#### **Revenue recognition**

The society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Contributed materials and services are recorded in the financial statements when the fair value of those materials and services can be reasonably estimated.

#### **Funding**

The South Okanagan Women in Need Society is funded by and depends upon BC Housing Management Commission and various ministries of the Province of British Columbia.

#### **Inventory**

The society reports the inventory of its thrift store at the lesser of cost or net realizable value. The inventory on hand at year end was donated and, therefore, has a cost of zero.

#### **Investments in publicly traded shares**

These investments are measured at fair value determined using market prices on the stock exchanges at the balance sheet date. The resulting unrealized gains or losses are reported in income.

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**  
**March 31, 2014**

**2. SIGNIFICANT ACCOUNTING POLICIES - continued**

**Capital Assets**

Capital assets are reported at cost, or deemed cost, less accumulated amortization. Amortization is provided annually at the following rates and methods over the estimated useful lives of the assets.

Buildings	4% declining balance
Furniture and fixtures	20% declining balance
Equipment	20% declining balance
Computer equipment	30% declining balance
Computer software	100% declining balance
Automotive equipment	30% declining balance
Leasehold improvements	33% straight-line

In the year of acquisition, a full year of amortization is taken, and no amortization is taken in the year of disposition.

Capital assets are reviewed for impairment whenever events or changes in the circumstances indicate that the carrying value may not be recoverable. If the total of the estimated undiscounted future cash flows is less than the carrying value of the asset, an impairment loss is recognized for the excess of the carrying value over the fair value of the asset during the year the impairment occurs.

**3. ACCOUNTS RECEIVABLE**

	2014	2013	2012
Accounts receivable	\$ 12,384	\$ 12,719	\$ 15,100
GST/HST receivable	5,274	12,505	11,451
	<u>\$ 17,658</u>	<u>\$ 25,224</u>	<u>\$ 26,551</u>

**4. INVESTMENTS**

	2014	2013	2012
<b>United Community Services Co-op</b>	\$ 550	\$ 550	\$ 550
The investment consists of eleven common shares and is recorded at cost.			
<b>Marketable Securities</b>	-	22,885	23,225
Sold during the current year.			
	<u>\$ 550</u>	<u>\$ 23,435</u>	<u>\$ 23,775</u>

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**  
**March 31, 2014**

**5. CAPITAL ASSETS**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2014</b>	<b>Net Book Value</b>	
				<b>2013</b>	<b>2012</b>
Land	\$ 503,903	\$ -	\$ 503,903	\$ 503,903	\$ 503,903
Buildings	1,005,460	202,244	803,216	836,683	858,103
Furniture and fixtures	53,159	25,503	27,656	7,529	9,411
Equipment	27,220	21,178	6,042	7,552	8,686
Computer equipment	28,198	25,492	2,706	3,865	5,521
Computer software	7,513	7,513	-	-	-
Automotive equipment	35,115	34,123	992	1,417	2,024
Leasehold improvements	16,576	2,302	14,274	3,344	4,180
	<b>\$ 1,677,144</b>	<b>\$ 318,355</b>	<b>\$ 1,358,789</b>	<b>\$ 1,364,293</b>	<b>\$ 1,391,828</b>

**6. ACCOUNTS PAYABLE**

	<b>2014</b>	<b>2013</b>	<b>2012</b>
Trade payables	\$ 17,883	\$ 20,372	\$ 25,509
Provincial sales tax payable	523	-	-
Wages payable	76,121	76,069	67,334
Payroll deductions payable	17,709	4,020	5,940
Workers compensation premiums payable	1,867	1,570	1,979
	<b>\$ 114,103</b>	<b>\$ 102,031</b>	<b>\$ 100,762</b>

# SOUTH OKANAGAN WOMEN IN NEED SOCIETY

## NOTES TO FINANCIAL STATEMENTS

March 31, 2014

### 7. CALLABLE DEBT

	2014	2013	2012
<b>BMO</b>			
Payable in monthly payments of \$1,958 plus interest at prime plus 1.75%. The maturity date of this mortgage is June 2014. It is secured by certain property owned by the Society. Subsequent to the date of the statement of operations, the mortgage was renewed. See Note 11.	\$ 356,416	\$ 379,916	\$ 403,416
Payable in blended monthly payments of \$2,011 including interest at prime plus 1.75%. The maturity date of the mortgage is November 2014. It is secured by certain property owned by the Society.	<u>261,772</u>	<u>272,541</u>	<u>282,803</u>
	<b>618,188</b>	<b>652,457</b>	<b>686,219</b>
Less scheduled repayments	<u>(34,819)</u>	<u>(34,253)</u>	<u>(34,755)</u>
	<b><u>\$ 583,369</u></b>	<b><u>\$ 618,204</u></b>	<b><u>\$ 651,464</u></b>

Assuming the debt is renewed under similar terms, principal payments required over the next five years are estimated as follows:

2015	\$ 34,819
2016	35,398
2017	36,006
2018	36,645
2019	<u>37,317</u>
<b>Total</b>	<b><u>\$ 180,185</u></b>

### 8. DEFERRED CONTRIBUTIONS

Deferred contributions represent externally restricted funds for the programs of the society. Changes to the deferred contributions are as follows:

	2014	2013	2012
Beginning balance	\$ 79,925	\$ 74,924	\$ 69,924
Less amounts recognized as revenue in the year	(67,782)	(69,924)	(64,924)
Add amounts received for the following year	<u>94,341</u>	<u>74,925</u>	<u>69,924</u>
Ending balance	<b><u>\$ 106,484</u></b>	<b><u>\$ 79,925</u></b>	<b><u>\$ 74,924</u></b>

#### Represented by:

	2014	2013	2012
BC Housing - Transition House	\$ 69,015	\$ 64,925	\$ 64,924
BC Housing - Safe Homes	12,826	-	-
BC Community Gaming Grant - Wisdom & Energy	17,143	10,000	-
Donation for transition house fence repairs	2,500	-	-
Donation for playground purchase	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
	<b><u>\$ 106,484</u></b>	<b><u>\$ 79,925</u></b>	<b><u>\$ 69,924</u></b>

# SOUTH OKANAGAN WOMEN IN NEED SOCIETY

## NOTES TO FINANCIAL STATEMENTS

March 31, 2014

### 9. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

Deferred contributions related to capital assets represent restricted contributions used to purchase a new transition house and other equipment. The changes to the deferred contribution balance are as follows:

	2014	2013	2012
Beginning balance	\$ 62,327	\$ 64,924	\$ 67,429
Add contributed equipment	24,442	-	-
Add restricted contributions	-	-	200
Less amounts amortized to revenue	(4,938)	(2,597)	(2,705)
Ending balance	<u>\$ 81,831</u>	<u>\$ 62,327</u>	<u>\$ 64,924</u>

### 10. INTERNALLY RESTRICTED NET ASSETS

Internally restricted net assets consist of funds allocated by the board for contingencies such as major repairs to property or unplanned delays in funding.

### 11. SUBSEQUENT EVENT

Subsequent to the date of the statement of operations, the society entered into a refinancing agreement for the mortgage on the transition house (the balance of which was \$356,416 at March 31, 2014). The financing agreement provided for additional financing to a maximum of \$80,000 to facilitate renovations to the transition house. The debt is to be amortized over 15 years and repayable in monthly payments including interest at prime plus 1.75%.

### 12. COMMITMENTS

The society has entered into lease commitments for a photocopier which will expire in May 2015, for the telephone system which will expire in October 2015, and the premises where the administrative offices are located until October 2016.

The minimum lease payments in each of the next three years are:

2015	\$ 66,294
2016	60,591
2017	<u>33,296</u>
	<u>\$ 160,181</u>

### 13. PRIOR PERIOD ADJUSTMENT

The net assets invested in capital assets reported in the financial statements in the prior year were misstated. The comparative figures presented in these financial statements have been restated to correct the error. The effect of this restatement is a decrease in opening invested in capital assets and an increase in unrestricted net assets of \$62,327. This restatement has no effect on the statement of operations of the society.

# **SOUTH OKANAGAN WOMEN IN NEED SOCIETY**

## **NOTES TO FINANCIAL STATEMENTS**

**March 31, 2014**

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### **14. COMMUNITY FOUNDATION OF THE SOUTH OKANAGAN**

The society has an endowment fund with Community Foundation of the South Okanagan. The capital of the fund, and any additions thereto, shall be held permanently by the Foundation and invested in accordance with the provisions of the constitution, bylaws and policies of the Foundation. The income of the fund may be disbursed to the society annually, at the discretion of the Foundation. Distributions of \$360 were received in the current year (\$350 in 2013 and \$292 in 2012).

### **15. FINANCIAL INSTRUMENTS**

The fair value of the society's financial instruments approximates their carrying value unless otherwise noted.

The society uses comprehensive risk management procedures to limit risks inherent in the use of the financial instruments. Risks may include credit, currency, interest rate, market and liquidity risks.

It is management's opinion that the society is not exposed to any significant risks in relation to its financial instruments.

### **16. COMPARATIVE FIGURES**

Certain of the comparative figures have been reclassified to conform to the current year's presentation.

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**SCHEDULE OF REVENUE**  
year ended March 31, 2014

	2014	2013	2012
<b>CONTRACTS</b>			
Province of British Columbia	\$ 124,087	\$ 142,021	\$ 254,345
BC Housing	815,355	798,941	789,285
YMCA-YWCA	73,514	68,982	-
Open Door	30,826	30,826	-
	<u>1,043,782</u>	<u>1,040,770</u>	<u>1,043,630</u>
<b>GRANTS</b>			
Community Gaming Grant	2,857	-	-
BC Society of Transition Houses	-	4,800	-
	<u>2,857</u>	<u>4,800</u>	<u>-</u>
<b>FUNDRAISING</b>			
Cash revenue	24,712	57,270	57,329
Gifts in kind	1,535	136,472	123,208
	<u>26,247</u>	<u>193,742</u>	<u>180,537</u>
<b>DONATIONS</b>			
Cash donations	116,885	104,366	103,364
Gifts in kind	15,172	1,967	4,152
	<u>132,057</u>	<u>106,333</u>	<u>107,516</u>
<b>OTHER</b>			
Thrift store sales	88,697	91,103	100,688
Membership and miscellaneous	414	280	3,678
Reimbursement of wages from union	5,537	5,179	9,066
Interest and investment income	2,303	1,390	1,323
Telephone and photocopy recoveries	20	-	-
	<u>96,971</u>	<u>97,952</u>	<u>114,755</u>
	<u>\$ 1,301,914</u>	<u>\$ 1,443,597</u>	<u>\$ 1,446,438</u>

See accompanying notes to financial statements

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**SCHEDULE OF PROGRAM REVENUE AND EXPENSES**  
**TRANSITION HOUSE**  
**year ended March 31, 2014**

	2014	2013
<b>REVENUE</b>	<b>\$ 733,458</b>	<b>\$ 705,660</b>
<b>EXPENSES</b>		
Advertising and promotion	3,397	992
Amortization	29,906	29,458
Board expense	328	578
Client supplies and food	23,676	20,687
Client travel	2,194	2,502
Contracted facilities support	287	574
Equipment lease and maintenance	4,580	4,812
Information technology	2,177	6,508
Insurance	9,525	7,336
Interest and bank charges	1,549	75
Interest on callable debt	18,437	19,588
Library and resource materials	772	318
Memberships and dues	467	679
Office and sundry	2,719	3,060
Payroll costs and benefits	132,625	146,985
Printing, photocopying and postage	6,285	3,885
Professional fees	10,599	12,355
Property taxes	836	810
Rent	16,237	15,559
Repairs and maintenance	8,170	6,367
Security	-	1,139
Staff development and training	2,216	5,176
Staff travel and auto reimbursement	866	1,486
Supplies	1,040	289
Telephone and fax	10,361	10,206
Utilities	8,377	8,094
Vehicle	3,588	3,574
Volunteer program expenses	2,748	265
Wages	443,013	410,728
	<u>746,975</u>	<u>724,085</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (13,517)</b>	<b>\$ (18,425)</b>

See accompanying notes to financial statements



**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**SCHEDULE OF PROGRAM REVENUE AND EXPENSES**  
**SAFE HOMES**  
**year ended March 31, 2014**

	2014	2013
<b>REVENUE</b>	<b>\$ 81,897</b>	<b>\$ 93,281</b>
<b>EXPENSES</b>		
Advertising and promotion	441	132
Amortization	777	584
Board expense	44	77
Client supplies and food	2,141	5,910
Contracted facilities support	38	77
Equipment lease and maintenance	524	589
Information technology	290	755
Insurance	1,261	978
Interest and bank charges	175	10
Library and resource materials	84	15
Memberships and dues	62	161
Office and sundry	270	275
Payroll costs and benefits	12,311	14,303
Printing, photocopying and postage	705	357
Professional fees	1,365	1,507
Rent	8,993	8,684
Repairs and maintenance	124	110
Staff development and training	277	579
Staff travel and auto reimbursement	379	866
Supplies	-	15
Telephone and fax	1,603	1,641
Volunteer program expenses	366	64
Wages	49,667	59,200
	<u>81,897</u>	<u>96,889</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ (3,608)</b>

At March 31, 2014 this program had deferred revenue of \$12,826 available for future use.

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**SCHEDULE OF PROGRAM REVENUE AND EXPENSES**  
**CHILDREN WHO WITNESS ABUSE**  
year ended March 31, 2014

	2014	2013
<b>REVENUE</b>	<b>\$ 83,587</b>	<b>\$ 87,044</b>
<b>EXPENSES</b>		
Advertising and promotion	329	280
Amortization	583	438
Board expense	33	58
Client supplies and food	555	405
Contracted facilities support	29	57
Equipment lease and maintenance	393	442
Information technology	218	567
Insurance	946	734
Interest and bank charges	132	8
Library and resource materials	63	11
Memberships and dues	47	113
Office and sundry	207	466
Payroll costs and benefits	20,949	23,820
Printing, photocopying and postage	529	279
Professional fees	3,024	3,370
Rent	7,097	6,361
Repairs and maintenance	93	83
Staff development and training	303	734
Staff travel and auto reimbursement	157	398
Supplies	-	11
Telephone and fax	508	705
Volunteer program expenses	275	124
Wages	59,952	60,865
	<u>96,422</u>	<u>100,329</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (12,835)</b>	<b>\$ (13,285)</b>

See accompanying notes to financial statements

**SOUTH OKANAGAN WOMEN IN NEED SOCIETY**  
**SCHEDULE OF PROGRAM REVENUE AND EXPENSES**  
**OUTREACH**  
**year ended March 31, 2014**

	2014	2013
<b>REVENUE</b>	<b>\$ 40,501</b>	<b>\$ 39,887</b>
<b>EXPENSES</b>		
Advertising and promotion	329	220
Amortization	583	438
Board expense	33	58
Client supplies and food	201	107
Contracted facilities support	29	57
Equipment lease and maintenance	393	442
Information technology	218	567
Insurance	946	734
Interest and bank charges	132	8
Library and resource materials	63	11
Memberships and dues	47	53
Office and sundry	198	352
Payroll costs and benefits	7,893	9,090
Printing, photocopying and postage	578	279
Professional fees	1,024	1,130
Rent	5,530	4,581
Repairs and maintenance	93	83
Staff development and training	645	434
Staff travel and auto reimbursement	94	380
Supplies	142	11
Telephone and fax	508	647
Volunteer program expenses	275	89
Wages	24,657	25,720
	<u>44,611</u>	<u>45,491</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ (4,110)</b>	<b>\$ (5,604)</b>