

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Financial Statements

Year Ended March 31, 2023

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

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Year Ended March 31, 2023

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SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Statement of Financial Position

March 31, 2023


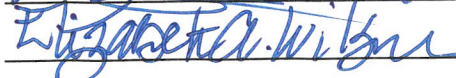
	2023	2022
Assets		
Current		
Cash (Note 3)	\$ 355,388	\$ 1,253,911
Term deposits (Note 4)	300,851	-
Marketable securities, at market value (Cost \$422,105)	420,548	-
Accounts receivable (Note 5)	13,083	110,493
Prepaid expenses	39,356	40,922
	1,129,226	1,405,326
Tangible capital assets (Note 6)	3,187,947	3,284,793
	\$ 4,317,173	\$ 4,690,119

Liabilities and Net assets

Current		
Accounts payable and accrued liabilities (Note 7)	\$ 336,413	\$ 289,074
Deposits received	27,554	21,668
Current portion of callable debt	-	97,473
Current portion of long term debt (Note 8)	8,686	8,339
Deferred contributions (Note 9)	169,664	258,245
	542,317	674,799
Long term debt (Note 8)	5,999	14,677
Deferred capital contributions (Note 10)	2,407,864	2,490,153
	2,413,863	2,504,830
	2,956,180	3,179,629
Net assets		
Unrestricted (Note 11)	427,989	711,913
Internally restricted (Note 11)	43,723	32,184
Externally restricted (Note 11)	123,882	92,242
Invested in tangible capital assets (Note 12)	765,399	674,151
	1,360,993	1,510,490
	\$ 4,317,173	\$ 4,690,119

Commitments (Note 13)

Approved by the Directors

 Director
 Elizabeth A. Wilson Director

See notes to financial statements

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Statement of Operations

Year Ended March 31, 2023

	2023	2022
Revenues		
Contract revenues	\$ 2,232,336	\$ 2,523,197
Grants	488,644	341,521
Donations (Note 14)	461,168	589,935
Rental revenues	109,452	103,494
Investment income	15,956	-
Miscellaneous	6,275	6,856
Reimbursements	1,226	16,812
	3,315,057	3,581,815
Expenses		
Advertising and promotion	5,000	3,651
Amortization	127,389	131,047
Automotive	18,599	23,629
Bad debts	646	-
Board expenses	88	2,254
Client supplies and food	203,161	227,961
Client travel	4,210	2,536
Donated goods and services	21,444	191,034
Equipment rentals	52,962	49,735
Fundraising expenses	12,510	9,439
Information technology	30,095	24,033
Insurance	25,580	25,502
Interest and bank charges	5,159	3,540
Interest on long term debt	189	4,589
Meals and entertainment	496	-
Memberships and dues	4,651	4,404
Office	24,655	16,468
Printing, photocopying and postage	13,503	12,735
Professional fees	65,049	87,606
Property taxes	305	282
Rental	34,003	50,114
Repairs and maintenance	101,214	83,924
Salaries and related benefits	2,517,237	2,202,698
Sub-contracts	60,354	34,786
Supplies	3,266	3,460
Telephone	20,832	19,376
Training	49,045	21,699
Travel	14,975	17,481
Utilities	39,464	38,679
Volunteer program expenses	692	294
	3,456,773	3,292,956
Excess (deficiency) of revenues over expenses from operations	(141,716)	288,859
Other expenses		
Loss on disposal of tangible capital assets	6,225	1,640
Unrealized loss on marketable securities	1,556	-
	7,781	1,640
Excess (deficiency) of revenues over expenses	\$ (149,497)	\$ 287,219

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Statement of Changes in Net Assets
Year Ended March 31, 2023

	Unrestricted	Internally restricted	Externally restricted	Invested in tangible and capital assets (Note 12)	2023	2022
Net assets - beginning of year (Note 11)	\$ 711,913	\$ 32,184	\$ 92,242	\$ 674,151	\$ 1,510,490	\$ 1,223,271
Deficiency of revenues over expenses	(130,277)	595	2,372	(22,187)	(149,497)	287,219
Net change in investment in tangible capital assets	(113,435)	-	-	113,435	-	-
Transfers to replacement reserve	(38,827)	10,944	27,883	-	-	-
Net change in damage deposits held	(1,385)	-	1,385	-	-	-
Net assets - end of year	\$ 427,989	\$ 43,723	\$ 123,882	\$ 765,399	\$ 1,360,993	\$ 1,510,490

See notes to financial statements

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Statement of Cash Flows

Year Ended March 31, 2023

	2023	2022
Operating activities		
Excess (deficiency) of revenues over expenses	\$ (149,497)	\$ 287,219
Items not affecting cash:		
Amortization of tangible capital assets	127,389	131,047
Loss on disposal of tangible capital assets	6,225	1,640
Write-down of marketable securities	1,556	-
	(14,327)	419,906
Changes in non-cash working capital:		
Accounts receivable	97,410	(82,977)
Accounts payable and accrued liabilities	47,340	26,905
Deferred contributions	(88,581)	90,467
Prepaid expenses	1,566	(9,739)
Deposits received	5,886	783
	63,621	25,439
Cash flow from operating activities	49,294	445,345
Investing activities		
Purchase of tangible capital assets	(37,367)	(53,651)
Proceeds on disposal of tangible capital assets	600	17,438
Purchase of marketable securities	(422,105)	-
Purchase of term deposits	(300,851)	-
Cash flow used by investing activities	(759,723)	(36,213)
Financing activities		
Increase in deferred capital contributions	(82,289)	(103,430)
Proceeds from callable debt financing	-	103,494
Repayment of callable debt	(97,473)	(212,851)
Repayment of long term debt	(8,332)	(8,005)
Repayment of obligations under capital lease	-	(3,932)
Cash flow used by financing activities	(188,094)	(224,724)
Increase (decrease) in cash flow	(898,523)	184,408
Cash - beginning of year	1,253,911	1,069,503
Cash - end of year	\$ 355,388	\$ 1,253,911

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

1. Purpose of the Society

South Okanagan Women In Need Society (the "Society") is a not-for-profit organization incorporated provincially under the Society Act of British Columbia. As a registered charity the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Society works to prevent abuse and increase awareness about the impacts of abuse within the South Okanagan so that all individuals have the ability to make choices to live a safe and healthy life. Through creating dynamic, life-changing opportunities for empowerment of individuals and families, the Society supports individual's physical, mental, emotional and financial wellness. The purpose of the Society is to provide transitional housing, counselling, support, information and education to women and children who have experienced abuse in their primary relationships, criminal harassment, sexual assault or other crisis situations. As well, the Society seeks to provide safe, affordable housing and to promote awareness of and to work to eradicate violence against women and children in the South Okanagan.

2. Summary of significant accounting policies

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Term deposit

Term deposits are investments in Guaranteed Investment Certificates ("GIC's"). Due to the short term maturity of these investments, the carrying amount approximates fair value.

Investments in marketable securities

These investments are measured at fair value determined using market prices on the stock exchanges at the balance sheet date. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives at the following rates and method:

Land	N/A	non-amortizable
Buildings	4%	declining balance method
Computer equipment	30%	declining balance method
Furniture and fixtures	20%	declining balance method
Equipment	20%	declining balance method
Vehicles	30%	declining balance method

The Society regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

(continues)

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

2. Summary of significant accounting policies (*continued*)

Impairment of Long Lived Assets

The Society tests for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. Recoverability is assessed by comparing the carrying amount to the projected future net cash flows the long-lived assets are expected to generate through their direct use and eventual disposition. When a test for impairment indicates that the carrying amount of an asset is not recoverable, an impairment loss is recognized to the extent the carrying value exceeds its fair value.

Net assets

- a) Net assets invested in tangible capital assets represents the Society's net investment in tangible capital assets which is comprised of the unamortized amount of tangible capital assets purchased with restricted and unrestricted funds less any debt or deferred capital contributions. The fund reports the assets, liabilities, revenues, and expenses related to the Society's tangible capital assets and building improvements campaign.
- b) Internally restricted net assets are funds which have been designated for a specific purpose by the Society's Board of Directors. These are funds typically allocated for contingencies such as major repairs to property or unplanned delays in funding.
- c) Externally restricted net assets are funds which have been designated for a specific purpose by a third party as part of a funding agreement. These are funds typically allocated for contingencies such as major repairs to property or unplanned delays in funding, or allocated to specified programs.
- d) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the Society each year, net of transfers, and are available for general purposes typically related to program delivery and administrative activities.

Revenue recognition

South Okanagan Women In Need Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Contributed materials and services are recorded in the financial statements when the fair value of those materials and services can be reasonably estimated.

Tenant rent contributions are recognized as revenue in the month as established by the rental agreement.

Investment income is recognized as revenue as it is earned.

(continues)

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

2. Summary of significant accounting policies (*continued*)

Donated goods

Donated goods are recorded at their fair market value at the time of the donation. Donated goods and materials are subject to a fair value appraisal to verify their value. Contributed services are recorded in the financial statements when the fair value of those services can be reasonably estimated.

Allocation of administration

The Society manages various programs. The Society identifies and allocates a portion of the administration costs to the management of these programs, on an established basis. The program management expenses are then allocated to the various projects consistently based on an established percentage or rate.

Goods and Services Tax

GST on costs incurred for materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

Use of estimates

Certain amounts in the financial statements are subject to measurement uncertainty and are based on the Society's best information and judgment. Actual results could differ from these estimates.

Examples of significant estimates include:

- providing for amortization of tangible capital assets;
- the estimated useful lives of tangible capital assets;
- the allowance for doubtful accounts;
- the recoverability of tangible assets.

(continues)

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

2. Summary of significant accounting policies (*continued*)

Financial instruments

Initial measurement

The Society initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Society is in the capacity of management, are initially measured at cost.

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. If it does, the cost is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. Otherwise, the cost is determined using the consideration transferred or received by the Society in the transaction.

Subsequent measurement

The Society subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in income in the period incurred.

Financial assets measured at amortized cost using the straight-line method include cash, term deposits, and accounts receivable.

Financial assets measured at fair value include marketable securities.

Financial liabilities measured at amortized cost using the straight-line method include accounts payable and accrued liabilities, deposits received, and long-term debt.

Transaction costs

Transaction costs attributable to financial instruments subsequently measured at fair value and to those originated or exchanged in a related party transaction are recognized in income in the period incurred. Transaction costs related to financial instruments originated or exchanged in an arm's length transaction that are subsequently measured at cost or amortized cost are recognized in the original cost of the instrument. When the instrument is measured at amortized cost, transaction costs are recognized in income over the life of the instrument using the straight-line method.

Impairment

For financial assets measured at cost or amortized cost, the Society determines whether there are indications of possible impairment. When there are, and the Society determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows, a write-down is recognized in income. If the indicators of impairment have decreased or no longer exist, the previously recognized impairment loss may be reversed to the extent of the improvement. The carrying amount of the financial asset may be no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in income.

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

3. Cash

Included in cash are amounts restricted, either externally or internally, for a specific purpose, as outlined below.

	2023	2022
Unrestricted	\$ 187,783	\$ 1,129,485
Externally restricted	123,882	92,242
Internally restricted	43,723	32,184
	\$ 355,388	\$ 1,253,911

4. Term deposit

The Society holds a Guaranteed Investment Certificate with the Bank of Montreal for \$300,000. The term deposit is locked for the first 30 days after purchase and cashable thereafter, matures March 9, 2024, and earns interest at a rate of 4.5% per annum.

5. Accounts receivable

	2023	2022
Accounts receivable	\$ 6,705	\$ 99,498
GST receivable	6,378	10,995
	\$ 13,083	\$ 110,493

6. Tangible capital assets

	Cost	Accumulated amortization	2023 Net book value	2022 Net book value
Land	\$ 887,069	\$ -	\$ 887,069	\$ 887,069
Buildings	2,790,485	607,114	2,183,371	2,274,345
Computer equipment	75,720	33,258	42,462	42,624
Furniture and fixtures	77,606	50,666	26,940	18,621
Equipment	57,021	32,037	24,984	29,104
Vehicles	94,050	70,929	23,121	33,030
	\$ 3,981,951	\$ 794,004	\$ 3,187,947	\$ 3,284,793

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

7. Government remittances payable other than income tax

Included in accounts payable are remittance amounts payable to various levels of government. Government remittances (other than income taxes) include, for example, federal and provincial sales taxes, payroll taxes, health taxes, and workers' safety insurance premiums. The following government remittances were payable at year end:

	2023	2022
Source deductions payable	\$ 17,172	\$ 19,378
Workers' safety insurance payable	13,694	9,612
	<u>\$ 30,866</u>	<u>\$ 28,990</u>

8. Long term debt

	2023	2022
Scotiabank loan bearing interest at 4.09% per annum, repayable in monthly blended payments of \$760. The loan matures on November 15, 2024 and is secured by the 2019 Dodge Grand Caravan which has a carrying value of \$10,829.	\$ 14,685	\$ 23,016
Amounts payable within one year	(8,686)	(8,339)
	<u>\$ 5,999</u>	<u>\$ 14,677</u>

Principal repayment terms are approximately:

2024	\$ 8,686
2025	<u>5,999</u>
	<u>\$ 14,685</u>

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

9. Deferred contributions

Deferred contributions represent externally restricted funds for the programs of the Society.

	Balance - beginning of year	Funds received	Recognized as revenue	Balance - end of year
Women's Shelter Canada	\$ 41,064	\$ 263,209	\$ (179,607)	\$ 124,666
Interior Health - Mobile Outreach Van	-	139,894	(119,564)	20,330
EVA SART	39,615	227,315	(255,897)	11,033
Rental revenue	4,830	112,101	(109,452)	7,479
Ministry of Public Safety - Community Based Victim Services	38,664	129,906	(165,589)	2,981
Ministry of Children and Family Development - Youth Beds	-	63,660	(61,194)	2,466
Community Futures Okanagan Similkameen - EXPLORE	-	7,500	(6,791)	709
BC Housing - Transition House	89,540	988,362	(1,077,902)	-
BC Housing - Homeless Prevention Program	15,085	168,197	(183,282)	-
BC Housing - Second Stage	12,420	149,985	(162,405)	-
BC Housing - Tamarack	10,698	126,507	(137,205)	-
Ministry of Public Safety - Peace	6,329	124,032	(130,361)	-
	\$ 258,245	\$ 2,500,668	\$ (2,589,249)	\$ 169,664

10. Deferred capital contributions

The Society receives capital grants, donations to purchase tangible capital assets and donated tangible capital assets. These contributions are deferred and amortized on the same basis as the related purchased or donated assets.

In 2016, the Society received funding from BC Housing for the purchase and renovation of a new transition house. As part of the funding agreement, the Society will receive up to \$3.0 million based on the final costs of the property and renovations. BC Housing will provide this funding as a forgivable mortgage which will be amortized to revenues over 35 years with forgiveness beginning in year 11.

	Balance - beginning of year	Funds received	Recognized as revenue	Balance - end of year
Transition House building	\$ 2,489,043	\$ 22,913	\$ (104,980)	\$ 2,406,976
Transition House furniture and fixtures	1,110	-	(222)	888
	\$ 2,490,153	\$ 22,913	\$ (105,202)	\$ 2,407,864

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

11. Prior period restatement

During the year, the Society determined that adjustments are required to correct the net asset balances in its comparative information. In the prior year, the Society reported externally restricted net assets and a portion of internally restricted net assets as unrestricted net assets. The net assets have been reallocated in accordance with ASNPO.

	2022 As previously stated	Adjustment	2022 Restated
Unrestricted net assets	\$ 795,024	\$ (83,111)	\$ 711,913
Internally restricted net assets	41,315	(9,131)	32,184
Externally restricted net assets	-	92,242	92,242
	\$ 836,339	\$ -	\$ 836,339

12. Net assets invested in tangible capital assets

Change in net assets invested in tangible capital assets is calculated as follows:

	2023	2022
Net assets invested in tangible capital assets is calculated as follows:		
Tangible capital assets	\$ 3,187,947	\$ 3,284,793
Amounts financed by deferred capital contributions	(2,407,864)	(2,490,153)
Amounts financed by long term debt	(14,685)	(23,016)
Amounts financed by callable debt	-	(97,473)
	\$ 765,398	\$ 674,151
Deficiency of revenue over expenses:		
Amortization of tangible capital assets	\$ (127,389)	\$ (131,047)
Amortization of deferred capital contributions	105,202	107,801
	\$ (22,187)	\$ (23,246)
Net change in investment in tangible capital assets:		
Purchase of tangible capital assets	\$ 37,367	\$ 53,651
Proceeds on disposal of tangible capital assets	(601)	(17,438)
Loss on disposal of tangible capital assets	(6,225)	(1,638)
Advances of callable debt	-	(103,494)
Principal repayments of callable debt	97,473	212,851
Decrease in obligations under capital lease	-	3,932
Principal repayments of long term debt	8,332	8,006
Proceeds from deferred capital contributions	(22,912)	(4,371)
	\$ 113,434	\$ 151,499

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

13. Commitments

The Society has a commitment for security services totaling \$4,649 plus GST annually expiring January 2025.

The Society has a commitment for printer maintenance services totaling \$4,586 annually, expiring June 2026.

The Society also has an agreement to lease office space, under which the Society is required to pay \$1,200 per month. As the agreement is year to year, expiring December 2024.

Contractual obligation repayment schedule:

2024	\$	20,035
2025		8,460
2026		4,586
2027		1,146
		<hr/>
	\$	<u>34,227</u>

14. Donated goods

Included in donation revenue are amounts to recognize the fair value of goods donated to the Society. During the year, the Society received a total of \$21,444 (2022 - \$191,034) in donated goods.

15. Pension plan

The Society and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan, "the Plan"). The board of trustees, representing plan members and employers, is responsible for administering the Plan, including investment of assets and administration of benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the Plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the Plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

In 2023, the Society paid \$137,702 (2022 - \$97,943) for employer contributions to the Plan.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Notes to Financial Statements

Year Ended March 31, 2023

16. Economic dependence

In 2023, BC Housing provided \$1,522,591 (2022 - \$1,536,375) in operating grants on behalf of the provincial government, which accounts for 45.8% (2022 - 42.9%) of total revenues. BC Housing supports the operations of a number of programs provided by the Society, each under different funding agreements for varying amounts and dates of termination.

17. Community Foundation of the South Okanagan

The Society has an endowment fund with Community Foundation of the South Okanagan. The capital of the fund, and any additions thereto, shall be held permanently by the Foundation and invested in accordance with the provisions of the constitution, bylaws and policies of the Foundation. Distributions of \$1,000 were received in the current year (2022 - \$500).

18. Financial instruments

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2023.

(a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long-term debt, obligations under capital leases and accounts payable.

(b) Market risk

Market risk is the risk that the fair value of marketable securities will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Society is mainly exposed to price risk primarily through its investments in publicly traded shares..

(c) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to interest rate risk primarily through its credit facilities.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

19. Societies Act of British Columbia

As required by the Societies Act of British Columbia, the three highest paid individuals and persons under a contract for services that each exceeded \$75,000 of annual remuneration were paid a total sum of \$295,638.

20. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Revenues

(Schedule 1)

Year Ended March 31, 2023

	2023	2022
Contracts		
BC Housing	\$ 1,522,591	\$ 1,536,375
Province of British Columbia - Ministry of Public Safety and Solicitor General	479,299	430,958
BC Housing deferred capital contributions recognized	105,202	107,801
Interior Health	64,050	61,856
Province of British Columbia - Ministry of Children and Family Development	61,194	63,660
Government of Canada - Ministry of Public Safety and Emergency Preparedness	-	322,547
	2,232,336	2,523,197
Grants	488,644	341,521
Donations		
Cash donations	439,724	398,388
Gifts in kind	21,444	191,034
Donations from estate	-	513
	461,168	589,935
Other		
Rental revenues	109,452	103,494
Investment income	15,956	-
Miscellaneous	6,275	6,856
Reimbursements	1,226	16,812
	132,909	127,162
Grand total	\$ 3,315,057	\$ 3,581,815

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Program Revenue and Expenses - BC Housing

Year Ended March 31, 2023

(Schedule 2)

	Second Stage Housing	Homeless Prevention Program	Transition House	Tamarack	2023	2022
Revenues						
BC Housing	\$ 149,985	\$ 168,197	\$ 1,077,902	\$ 126,507	\$ 1,522,591	\$ 1,536,375
Rental revenues	30,088	-	-	79,364	109,452	103,494
BC Housing deferred capital contributions recognized	-	-	105,202	-	105,202	107,801
Grants	-	-	16,391	-	16,391	21,894
Cash donations	-	-	14,743	-	14,743	8,279
Investment income	352	292	2,215	1,191	4,050	-
Miscellaneous	-	-	-	2,353	2,353	966
Reimbursements	-	-	840	-	840	11,715
Gifts in kind	-	-	-	-	-	988
	180,425	168,489	1,217,293	209,415	1,775,622	1,791,512
Other income (expenses)						
Gain (loss) on disposal of assets	(141)	(117)	(5,543)	122	(5,679)	-
	180,284	168,372	1,211,750	209,537	1,769,943	1,791,512

See notes to financial statements

(continues)

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Program Revenue and Expenses - BC Housing (continued)

(Schedule 2)

Year Ended March 31, 2023

	Second Stage Housing	Homeless Prevention Program	Transition House	Tamarack	2023	2022
Expenses						
Advertising and promotion	35	-	970	-	1,005	554
Amortization	8,280	6,879	51,847	28,153	95,159	72,076
Automotive	121	192	2,460	2,477	5,250	11,463
Bad debts	-	-	646	-	646	-
Client supplies and food	5,733	104,271	49,136	419	159,559	164,509
Client travel	500	-	3,355	-	3,855	1,425
Donated goods and services	-	-	-	-	-	988
Equipment rentals	1,939	1,782	19,643	6,104	29,468	19,980
Fund transfers	(6,258)	-	(10,066)	16,324	-	-
Fundraising expenses	-	-	2	-	2	-
Information technology	2,014	716	6,458	4,258	13,446	12,303
Insurance	-	444	7,102	7,102	14,648	15,291
Interest and bank charges	280	233	2,565	956	4,034	2,159
Interest on long term debt	-	-	-	-	-	1,710
Memberships and dues	152	-	590	171	913	944
Office	973	1,071	8,626	1,881	12,551	5,195
Printing, photocopying and postage	238	373	3,054	460	4,125	6,499
Professional fees	2,135	956	14,871	7,932	25,894	16,100
Property taxes	-	3	249	-	252	254
Rental	-	3,305	-	2,400	5,705	9,945
Repairs and maintenance	2,578	1,077	28,406	31,542	63,603	57,794
Salaries and related benefits	140,744	70,305	978,506	87,605	1,277,160	1,290,114
Sub-contracts	-	-	-	-	-	4,750
Supplies	73	36	675	425	1,209	983
Telephone	659	1,057	2,027	674	4,417	6,392
Training	1,203	1,769	9,307	358	12,637	6,727
Travel	35	185	988	177	1,385	1,621
Utilities	3,168	260	14,766	9,721	27,915	30,500
Volunteer program expenses	-	-	39	-	39	-
	164,602	194,914	1,196,222	209,139	1,764,877	1,740,276
Excess (deficiency) of revenues over expenses	\$ 15,682	\$ (26,542)	\$ 15,528	\$ 398	\$ 5,066	\$ 51,236

See notes to financial statements

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Program Revenue and Expenses
- Ministry of Public Safety – Solicitor General
Year Ended March 31, 2023

(Schedule 3)

	Community Based Victim Services	PEACE	Stop the Violence	Intake, Outreach, and Advocacy	2023	2022
Revenues						
Province of British Columbia - Ministry of Public Safety and Solicitor General	\$ 165,589	\$ 124,032	\$ 134,158	\$ 55,521	\$ 479,300	\$ 375,438
Grants	-	2,450	-	-	2,450	82,943
Investment income	217	135	157	103	612	-
Donations	-	-	-	-	-	100
	165,806	126,617	134,315	55,624	482,362	458,481
Other income (expenses)						
Loss on disposal of assets	(87)	(54)	(63)	(41)	(245)	(1,640)
	165,719	126,563	134,252	55,583	482,117	456,841

(continues)

See notes to financial statements

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Program Revenue and Expenses

- Ministry of Public Safety – Solicitor General (continued)

Year Ended March 31, 2023

(Schedule 3)

	Community Based Victim Services	PEACE	Stop the Violence	Intake, Outreach, and Advocacy	2022
Expenses					
Advertising and promotion	85	14	14	14	135
Amortization	5,096	3,185	3,694	2,420	19,656
Automotive	-	111	-	-	-
Board expenses	-	-	-	-	2,254
Client supplies and food	4,903	2,440	294	863	7,258
Client travel	-	-	-	-	224
Equipment rentals	4,602	767	1,014	2,344	6,815
Information technology	1,398	818	767	713	2,636
Insurance	888	666	710	444	2,084
Interest and bank charges	171	108	124	81	318
Interest on long term debt	-	-	-	-	528
Memberships and dues	85	152	84	64	544
Office	1,174	1,582	681	872	2,799
Printing, photocopying and postage	1,498	1,122	749	749	1,247
Professional fees	1,329	905	986	510	1,700
Property taxes	11	8	6	6	6
Rental	3,069	2,415	1,760	1,510	12,606
Repairs and maintenance	2,965	2,052	1,457	1,354	7,216
Salaries and related benefits	133,261	119,951	169,722	92,105	391,853
Sub-contracts	1,938	4,000	5,355	-	3,000
Supplies	163	16	19	13	224
Telephone	1,704	750	2,597	753	5,126
Training	4,137	1,286	2,618	990	2,332
Travel	1,067	498	65	99	255
Utilities	1,128	781	608	521	3,214
Volunteer program expenses	12	32	32	12	123
	170,684	143,659	193,356	106,437	474,153
Deficiency of revenues over expenses	\$ (4,965)	\$ (17,096)	\$ (59,104)	\$ (50,854)	\$ (17,312)

See notes to financial statements

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Program Revenue and Expenses

- Interior Health - Mobile Outreach Van (Overdose Prevention)

(Schedule 4)

Year Ended March 31, 2023

	2023	2022
Revenues		
Interior Health	\$ 64,050	\$ 61,856
Grants	55,516	7,227
Investment income	70	-
Cash donations	44	-
Gifts in kind	-	157,401
	119,680	226,484
Other income (expenses)		
Loss on disposal of assets	(28)	-
	119,652	226,484
Expenses		
Advertising and promotion	522	11
Amortization	1,656	6,552
Automotive	7,099	2,376
Client supplies and food	12,805	15,650
Donated goods and services	-	157,401
Equipment rentals	622	2,398
Information technology	2,755	1,807
Insurance	136	298
Interest and bank charges	57	142
Interest on long term debt	-	38
Memberships and dues	60	38
Office	204	518
Printing, photocopying and postage	78	364
Professional fees	235	-
Rental	-	318
Repairs and maintenance	32	155
Salaries and related benefits	88,552	44,441
Supplies	8	-
Telephone	3,216	1,333
Training	2,576	687
Travel	609	136
Utilities	-	102
	121,222	234,765
Deficiency of revenues over expenses	\$ (1,570)	\$ (8,281)

Included in the 2022 column are revenues and expenses from the Overdose Prevention program. This funding was transitioned to the Mobile Outreach Van in fiscal 2023.

SOUTH OKANAGAN WOMEN IN NEED SOCIETY

Schedule of Program Revenue and Expenses

- Ministry of Children and Family Development - Youth Bed

(Schedule 5)

Year Ended March 31, 2023

	2023	2022
Revenues		
Province of British Columbia - Ministry of Children and Family Development	\$ 61,194	\$ 63,660
Investment income	54	-
Grants	-	2,102
	61,248	65,762
Other income (expenses)		
Loss on disposal of assets	(24)	-
Expenses		
Advertising and promotion	278	47
Amortization	1,401	6,552
Automotive	228	304
Client supplies and food	1,637	3,036
Client travel	354	677
Equipment rentals	532	1,246
Information technology	1,206	497
Insurance	888	415
Interest and bank charges	49	48
Interest on long term debt	-	43
Memberships and dues	25	15
Office	581	293
Printing, photocopying and postage	155	544
Professional fees	592	350
Rental	-	301
Repairs and maintenance	1,039	2,496
Salaries and related benefits	49,627	53,946
Supplies	20	33
Telephone	1,698	749
Training	1,149	105
Travel	349	760
Utilities	787	2,324
	62,595	74,781
Deficiency of revenues over expenses	\$ (1,371)	\$ (9,019)